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Media Release 2004-06-02

MEDIA RELEASE

June 2004

SKYWEST RECEIVES CVC BIDDER'S STATEMENT

The Offer provides a purchase price per Skywest share of \$0.20 for all the fully paid ordinary shares in issue as at 27 April 2004.

The Offer is stated to expire on 16 July 2004, unless extended or withdrawn.

"The Skywest Board considers the receipt of this unsolicited offer to be a vote of confidence by CVC in our future prospects for the growth of the Skywest business," said Skywest Chairman Pat Ryan.

"However, in reviewing the CVC proposal, the Board will consider shareholder value as its first priority.

"The Board will take the necessary steps to review and respond to CVC's Offer.

"We have a responsibility to our shareholders, our employees, and to the West Australian traveling public to assess all our options carefully."

End of Media Release.

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