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# Global Med to seek co-listing on GEM

By Teresa Lee

GLOBAL Med Technologies — the US subsidiary of Online Credit International, formerly known as the Heng Fung Group — will seek a co-listing on the Growth Enterprise Market (GEM) next year.

Global Med, which is trading over the counter in Nasdaq, is planning to raise US\$10 million (HK\$78 million) to US\$20 million to help finance its expansion in the Asian market.

Online Credit International indirectly holds Global Med Technologies with an equity of close to 70 per cent.

Heng Fung Holdings also announced yesterday it has changed its name to Online Credit International.

The change of name reflects its plan to expand its Internet-related business, including technology landing.

Global Med Technologies is a medical information technology company providing information management software products and services to the healthcare industry.

The company received US Food and Drug Administration clearance to market SafeTrace Tx.com, a revolutionary computer software product which links hospitals and blood centres in a co-ordinated system that can fully integrate blood inventory, testing and management over the Internet.