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Online Credit International Limited

聯網信貸國際有限公司

(Incorporated in Hong Kong with limited liability)

ANNOUNCEMENT

The directors of the Company have noted the increase in the price of the shares of the Company and certain press report today regarding spin off Global Med Technologies, Inc, in which the Company has 18% shareholdings.

"This statement is made at the request of The Stock Exchange of Hong Kong Limited:

We have noted the recent increase in the price of the shares of the Company and wish to state that we are not aware of any reasons for such increase.

However, the directors noted that certain press reports that Global Med Technologies, Inc. ("GMT") (in which the Company has 18% shareholdings) is planning for obtaining listings in Growth Enterprise Market in Hong Kong in the beginning of Year 2000 and the amount of the funds to be raised would be approximately USD10 to 20 million. The directors had been informed by GMT that the proposed listings is in their preliminary stages and no definite plans had been decided by the board of GMT.

Save for the above, we also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under paragraph 3 of the Listing Agreement, neither is the Board aware of any matter discloseable under the general obligation imposed by paragraph 2 of the Listing Agreement, which is or may be of a price-sensitive nature.

Made by the order of the Board of Online Credit International Limited the directors of which individually and jointly accept responsibility for the accuracy of this statement."

By Order of the Board
Chan Hong Fui
Chairman and Managing Director

Hong Kong, 18th November, 1999