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CCM GROUP LIMITED

PRESS RELEASE

Mr Chan Heng Fai, leading Hengfai Strategic Investment Pte. Ltd., Emerges as Second-Largest Shareholder of SGX Catalist-Listed Builder CCM

- **Well-known corporate restructuring expert and real estate developer invests S\$3.0 million via placement of new shares**
- **Proceeds to be used as working capital for CCM group of companies**

SINGAPORE, 15 April 2013 – SGX-Catalist-listed **CCM Group Limited** (“CCM” or “the Company”, and together with its subsidiaries, the “Group”) announced that Hengfai Strategic Investment Pte. Ltd. (“HSIPL”) which is led by Mr Chan Heng Fai, a corporate restructuring expert with deep experience in real estate, has invested S\$3.0 million in new CCM shares to emerge as the second-largest shareholder of the home-grown construction specialist.

CCM, a Class-A main contractor which has built numerous residential, commercial and hotel buildings in Singapore, said it has placed out 35 million new shares at S\$0.086 per share to HSIPL, a private investment holding controlled by Mr Chan Heng Fai, a Singaporean.

The share price represents a discount of 4.4% to the volume weighted average price of CCM shares traded on the SGX between April 10 and April 12, when the placement agreement was signed. The net proceeds of approximately S2.7 million will be used as working capital for the Group.

Post-placement, Mr Chan Heng Fai will hold 27.5% of the enlarged share capital base of 127.2 million shares, the second-largest after the combined deemed 42.8% held by Mr Joseph Liew – the Executive Chairman and Chief Executive Officer of CCM – and his family. HSIPL will be granted two board seats in CCM following completion of the placement.

Listed on Catalist since 5 July 2010, CCM is also involved in addition and alteration works to, and refurbishment of, buildings as well as leasing and installation of equipment such as gondolas and mast climbing platforms for the building and marine industries.

Mr Joseph Liew said, “We warmly welcome Heng Fai to CCM as a strategic investor and as a Board member. His depth of experience in corporate restructuring in the USA and Asia, along with his extensive contacts in international finance circles and among regional developers, will be of tremendous strategic value to CCM.”

“CCM intends to increase its order book from approximately S\$209 million and to raise its business and investor profile with a view to growing our businesses and enhancing shareholder value,” he said.

Mr Chan Heng Fai said: “I am honoured to participate in the growth of CCM, a company with tremendous potential and a strong management team, and to be invited to join the Board of Directors. I hope to be able to offer my experience and network and to work closely with Joseph and his team to build up CCM.”

Born in Hong Kong, Mr Chan Heng Fai acquired substantial corporate and financial experience through ownership of a USA bank, American Pacific Bank, and later through investments and restructuring of numerous Chinese and Asian corporations.

Until recently he directed the “investment banking approach” to property development of Catalist-listed SingHaiyi Group Limited. Mr Chan Heng Fai remains as an Executive Director and Deputy Managing Director of SingHaiyi.

*This press release has been prepared by CCM Group Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this press release.*

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