



algotradelab

Algo TradeLab Pte. Ltd. is registered as a Registered Fund Management Company with the Monetary Authority of Singapore

Our Track Record *

Historical Performance

2008 - 2013

Year	Jan	Feb	Mar	Apr	May	Jun	Jul
2008	-	-	1.68%	1.86%	2.96%	10.25%	3.31%
2009	1.19%	1.13%	1.64%	1.64%	2.57%	4.32%	4.51%
2010	3.39%	3.88%	5.32%	3.51%	0.82%	0.57%	2.13%
2011	5.98%	7.03%	3.01%	3.73%	4.14%	1.08%	0.20%
2012	0.07%	2.01%	5.23%	7.88%	5.86%	10.19%	*
2013	1.19%	0.93%	4.71%	1.76%	2.82%	1.17%	0.40%

2008 - 2013

Year	Aug	Sep	Oct	Nov	Dec	Annual Return
2008	3.84%	3.05%	1.19%	1.14%	5.35%	34.63%
2009	3.31%	4.34%	2.70%	5.75%	5.73%	38.83%
2010	2.00%	2.12%	0.00%	1.85%	3.00%	28.58%
2011	1.34%	0.08%	0.82%	0.03%	0.00%	27.43%
2012	**	**	**	0.07%	0.35%	31.67%
2013	***	***	***	***	***	12.99%

* Reviewed by Ernst & Young LLP (Singapore)

** Change of broker

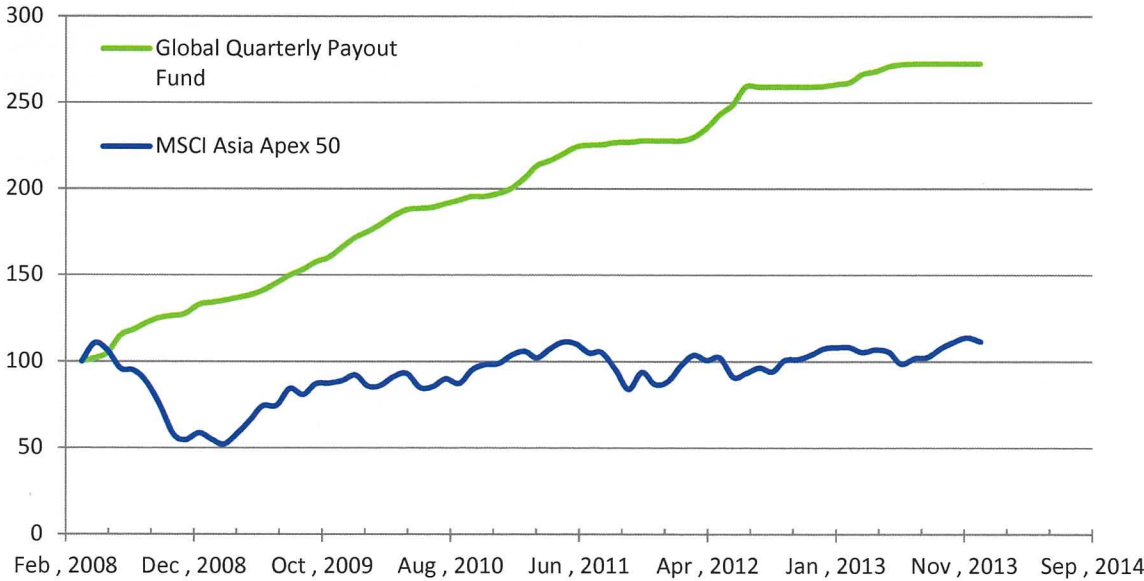
*** Formation of Algo TradeLab Pte Ltd

Our Track Record *

Performance Statistics (Since Inception)

Total Return	198.50%	Sharpe Ratio	3.52
Annualized Return	28.76%	% Positive Months	100.00%
Annualized Volatility	8.17%	Maximum Drawdown	0.00%

Performance Chart



* Reviewed by Ernst & Young LLP (Singapore)

Our Business Focus

Algo Tradelab is focused on fund management and algorithmic trading. We provide investors with a competitive edge in fund management by employing a quantitative method approach coupled with firm risk management. We leverage on proprietary trading systems and in-house execution technologies to enhance our trading returns for our investors.

Our Core Business

Fund Management

- Disciplined portfolio construction and optimization based on unique parameters
- Comprehensive risk management to proactively identify and reduce downside uncertainty
- Regular rebalancing and hedging to maintain benefits of diversification

Algorithmic Trading

- In-house developed trading system to provide direct market access for products
- High speed execution integrated with real-time risk management
- In-depth research and back-testing into strategies with good risk/reward levels
- Systematic management of strategies to preserve discipline and achieve consistency

Fund Management

Investment Philosophy

Our investment philosophy centers on capital preservation and liquidity, the primary concerns of investors. At Algo TradeLab, we are focused on producing consistent returns regardless of market volatility, while providing an assurance of principal and maintaining a good level of regular liquidity to our investors.

We believe that superior investment performance is achieved through a blend of seasoned investment experience and excellent risk management.

Our investment team is qualified by years of market exposure and business cycles and boasts over 20 years' experience working in global markets across multiple asset classes.



Fund Management

Value to Investors

At Algo TradeLab, we value the relationships we build with every investor and fully understand the emotions attached to the performance of our investors' assets.

Our goal is to increase their trust and confidence in us by exhibiting consistent performance with zero losses.

This means making the effort to return the entire capital to our investors within 5 years via quarterly payouts and charging no fees for redemptions.

Trust

Confidence



Fund Management

Experienced Management

Chan Heng Fai - Chairman & Managing Director

Mr. Chan Heng Fai is a 40-year veteran of entrepreneurship and business who has successfully restructured over 35 companies in different industries and countries. Mr. Chan's absolute passion and outstanding experience in managing funds spans over 40 years and his personal website is available at <http://fai185.com/>

Some of the most remarkable companies that he has built over the years include the following:

- **American Pacific Bank**

Mr. Chan acquired the full service U.S. commercial bank out of bankruptcy for US\$0.25 per share in 1987. He recapitalized and grew the bank's operations. Under his leadership, American Pacific Bank became a US NASDAQ high asset quality bank, with zero loan losses for over 5 consecutive years before it was ultimately sold for US\$16 per share. Prior to its sale, American Pacific Bank achieved a ranking of #21 for performance among all U.S. listed banks in 1997 and was ranked #13 by the Seattle Times "Annual Northwest's Top 100 Public Companies" for 2003, ahead of names such as Nike, Microsoft, Costco, AT&T Wireless and Amazon.com.

- **China Gas Holdings Limited**

Mr. Chan acquired the failing Japanese fashion company listed in Hong Kong at HK\$0.50 (US\$0.06) per share in 1997. He restructured the company to focus on clean energy and it grew to become one of the biggest gas distributors in China. China Gas is now trading at HK\$11 (US\$1.42) and its market cap is worth HK\$56 billion (US\$7.2 billion). <http://www.chinagasholdings.com.hk/siteen/index.html>

Fund Management

- **Global Med Technologies, Inc.**

Mr. Chan financed the U.S. startup which designs and develops information management software products for blood banks, hospitals and centralized transfusion centers since 1998. Under his guidance, the company's software sales grew from zero to become an overall leader in the U.S. with a 28% market share. In 2010, it was bought over by Haemonetics Corp, a major U.S. listed healthcare company and the global leader in blood management solutions for US\$60 million. The sale price reflects a significant increase in value over the initial investment.

- **SingHaiyi Group Ltd (formerly SingXpress Land Ltd)**

Mr. Chan took over SingXpress Land which was listed in Singapore as the Chairman and Managing Director in 2008. SingXpress Land was an unsuccessful travel company and was restructured to focus on property development. Under his management, the company grew from a market cap of S\$4 million (US\$3.2 million) to over S\$500 million (US\$400 million) within a short span of three years. Singxpress Land was subsequently sold to Haiyi Holdings Pte Ltd in 2013.

- **Heng Fai Enterprises Limited (formerly Xpress Group Limited)**

Mr. Chan took over Xpress Group as Managing Chairman in 1992. Xpress Group was a construction company listed in Hong Kong and under Mr. Chan's directorship, the company was transformed to focus on restructuring and investment holding activities. The company's market cap has since grew from HK\$30 million (US\$3.8 million) in 1992 to over HK\$900 million (US\$115 million) in 2013.

<http://www.hengfaienterprises.com/>

Fund Management

Ting Shang Ping, Ph.D. - Executive Director

Dr Ting Shang Ping is responsible for formulating the investment strategies of Algo TradeLab. He has a proven track record of producing strategies with consistent returns.

Dr Ting holds a Ph.D. from Nanyang Technological University in Computer Engineering. He did his Bachelor in Engineering and Masters in Engineering in Nanyang Technological University as well. He had published 5 journal papers and 9 conference papers.

Eric Song - Executive Director

Before setting up Algo TradeLab, Eric Song was a quantitative trader at Nyenburgh. At Nyenburgh, he focused on discretionary and spread trading of Asian stock index futures. Previously he was a macro strategy hedge fund trader from 2007 to 2009 at Asia Genesis Asset Management, Japan Macro Fund. He successfully navigated the 2008 credit crisis, putting in yearly positive results to contribute to the Fund.

Eric Song graduated with Honors in Business Economics from University of Leicester.

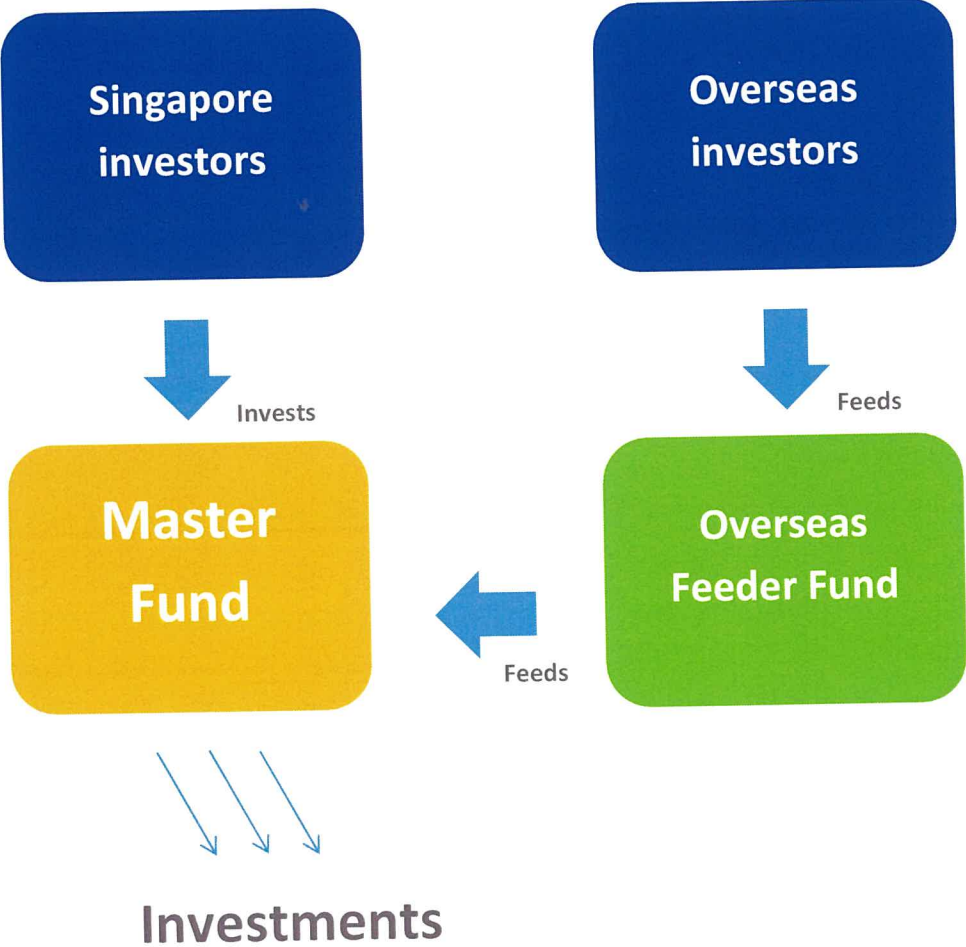
Eng Kar Keng - Risk Manager

Prior to Algo TradeLab, Eng Kar Keng worked as an equity trader for Anderson Sigma Pte Ltd. He had also worked as a senior risk analyst for the Government of Singapore Investment Corporation ("GIC") and a pricing analyst for Franklin Templeton Investments.

Kar Keng received his Bachelor of Social Science in Economics (2nd Upper Class Honours) from the National University of Singapore.

Master-Feeder Funds Structure

We employ a master-feeder fund structure to accumulate funds raised from both Singapore and overseas investors into one central vehicle - the master fund - in order to enhance the critical mass of tradable assets, improve the economies of scale under which the fund arrangements operate and enhance operational efficiencies, thereby reducing costs.



Global Value Opportunities Fund

- Provides annual payout from total return of capital appreciation and dividend income.
- Invests in a globally diversified portfolio of high-quality, blue-chip stocks and corporate bonds of listed small-cap companies with an allocation to pre-IPO bonds.
- Maintains sustainable distributions and lower portfolio volatility compared to a pure equity investment.
- Flexibility across geographical and market-cap spectrum.

Investment Opportunities



Global Quarterly Payout Fund

- Provides quarterly payout from trading income and maintains sustainable distributions and lower portfolio volatility compared to a pure equity investment.
- Invests in a globally diversified portfolio of stocks with substantial liquidity with short-term holding period (typically intra-day and very few overnight positions).
- In-depth research into developing quantitative algorithms that emphasizes on stability and zero draw-down.
- Comprehensive risk management framework that accentuate downside risk over potential upside.

Liquid Investments



Global Property Income Fund

- Provides a guaranteed annual payout of at least 2% from dividend income.
- Invests in a globally diversified portfolio of high yield property assets at property cycle lows and pre-launch property options.
- Managed by global professional advisors with engagement in projects with well-established property developers.
- Maintains sustainable distributions and lower portfolio volatility compared to a pure equity investment.



HFT Industry at a Glance

Key Statistics Snapshot *

Revenue

US\$29.2 billion

Profit

US\$11.8 billion

Wages

US\$842.0 million

Annual Growth 2008-2013

8.1%

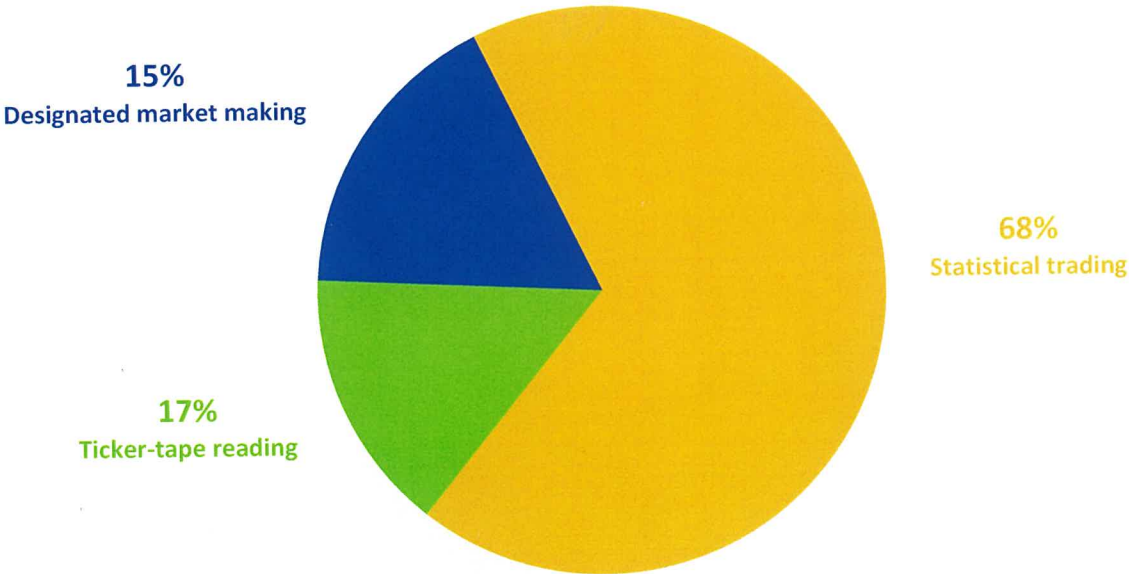
Annual Growth 2013-2018

1.5%

Businesses

452

Products and Services Segmentation (2013)



* Kelly, Doug. High Frequency Trading. IBISWorld Industry Report OD4740, May 2013.

Algorithmic Trading

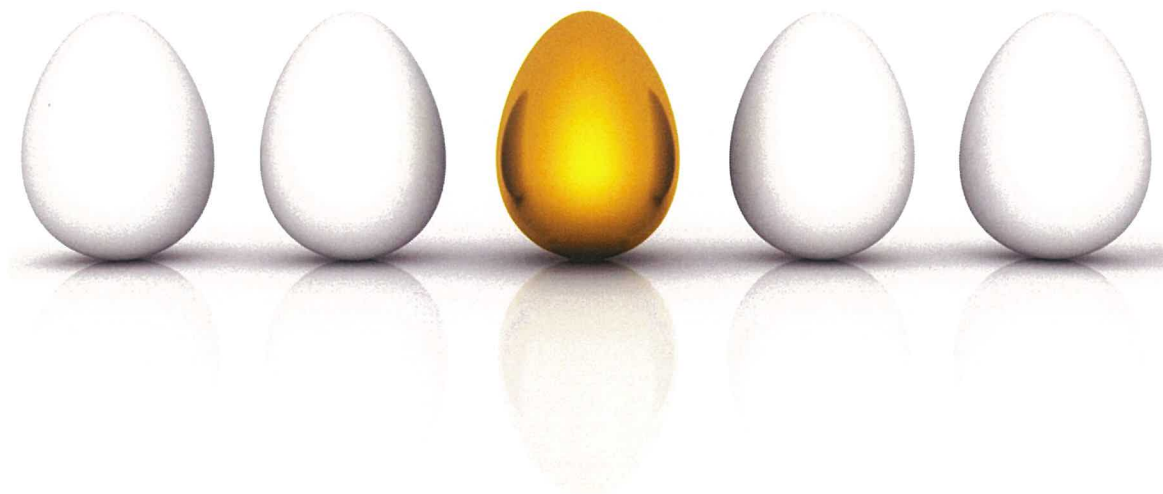
Our Competitive Edge

Technological innovations and globalization of world economies means that there are more financial products than ever before. In this sea of financial products, we observed that there is a lack of investment opportunities in strategies that produces extremely low drawdowns with consistent returns.

To this end, Algo TradeLab is focused on developing unique strategies that reward investors with regular payouts at zero risks. Such strategies are systematic in nature and robust models are implemented to execute them. Our edge in our strategies is our understanding of liquidity and the opportunities it brings.

Algo TradeLab has a strong core team with like-minded professionals from diverse backgrounds. It is our belief that a multi-disciplinary approach is the key to our success.

Our Edge



Algorithmic Trading

Investment in Infrastructure

Algo TradeLab develops its own in-house trading system which offers high-speed execution with real-time risk management to maximize trading opportunities.

High-speed execution

To ensure high-speed execution, our algorithms run on servers co-located in the same data centres as the exchange matching engines in our target markets of Hong Kong, Singapore, and Australia.

We also designed and built our proprietary trading system from the ground up to optimize our tick-to-trade latency for the fastest execution of our trading strategies.

Real-time risk

Risk measurement and control is a critical component of all our trading strategies. We recognize this to be vital especially in high-frequency trading, so our systems are designed and built with real-time risk assessment and management tightly integrated with the core of our trading platform.

Customizable functionality

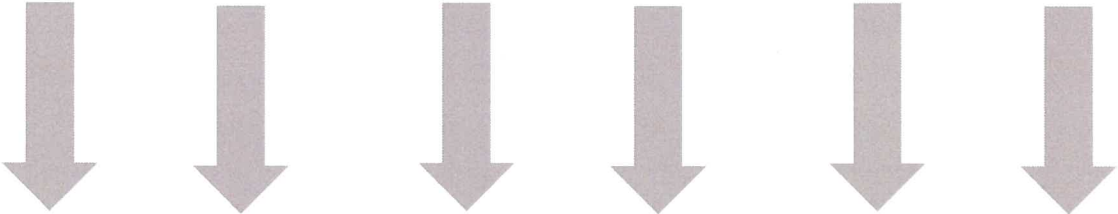
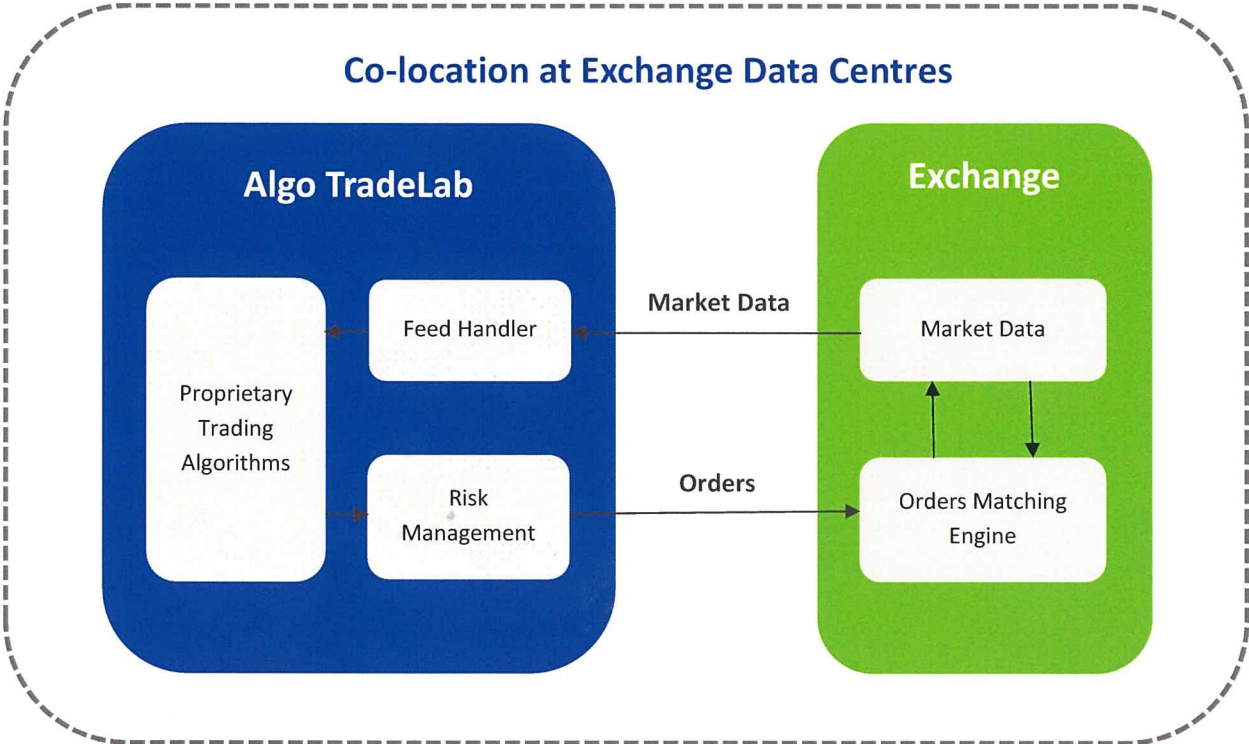
With our in-house implementation, we have complete flexibility and are not constrained in any way in implementing trading strategies that would maximize consistent profits with minimal risk.

Staying ahead

We constantly monitor industry trends and capabilities of our competitors to ensure that our technology continues to stay ahead in the market.

Algorithmic Trading

High-speed connectivity for low latency direct market access



Singapore

Hong Kong

Australia

Tokyo

New York

Bangkok

Algorithmic Trading

Commitment to Research

Algo TradeLab has a team that is focused on strategy research to ensure that our trading strategies are well-developed before implementation. Our strategies are modeled after behavioral tendencies observed over time across different markets and products.

Rigorous back-testing

Each strategy goes through extensive research and back-testing to ensure robustness. Strategies are rigorously back-tested against factors like key assumptions made, quantifiable risk and potential reward.

Stringent product selection

Products selected have to pass essential technical and fundamental criteria such as liquidity, volatility, business segment and market capitalization. Our product selection also seeks to achieve diversification across strategies.

Scalable strategies with low correlation

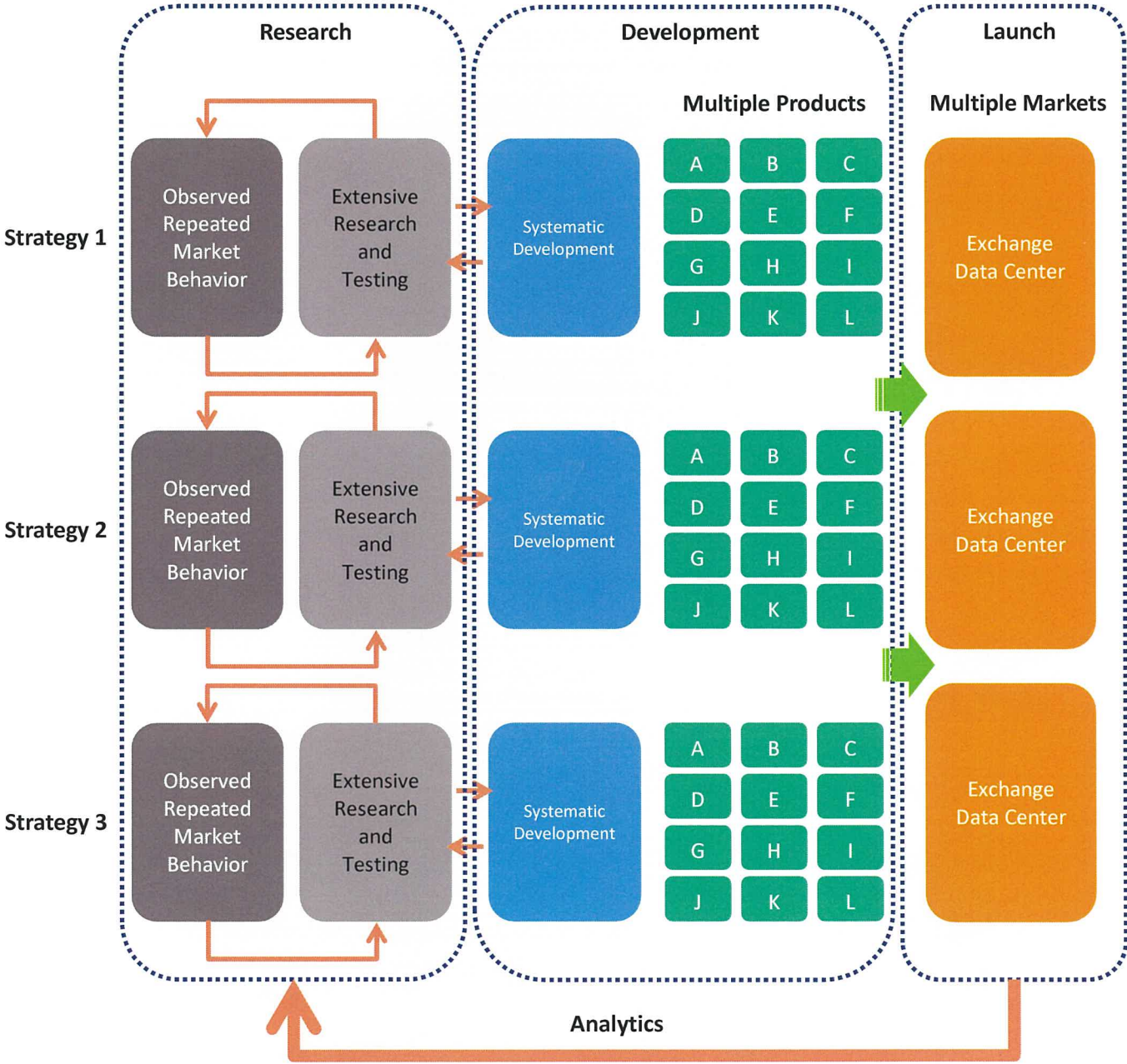
Profitable strategies are implemented using highly liquid products. Our strategies are generic and scalable and can be readily adapted for many markets or other products that exhibit similar traits. We also ensure that our strategies have low correlation with each other.

Continual refinement

After implementing each strategy, post-trade analysis is conducted as part of a feedback loop to continually refine the strategies to improve results and performance over time.

Algorithmic Trading

Our research & development process

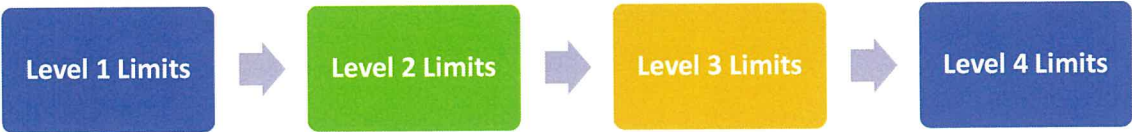


Algorithmic Trading

Emphasis on Risk Management

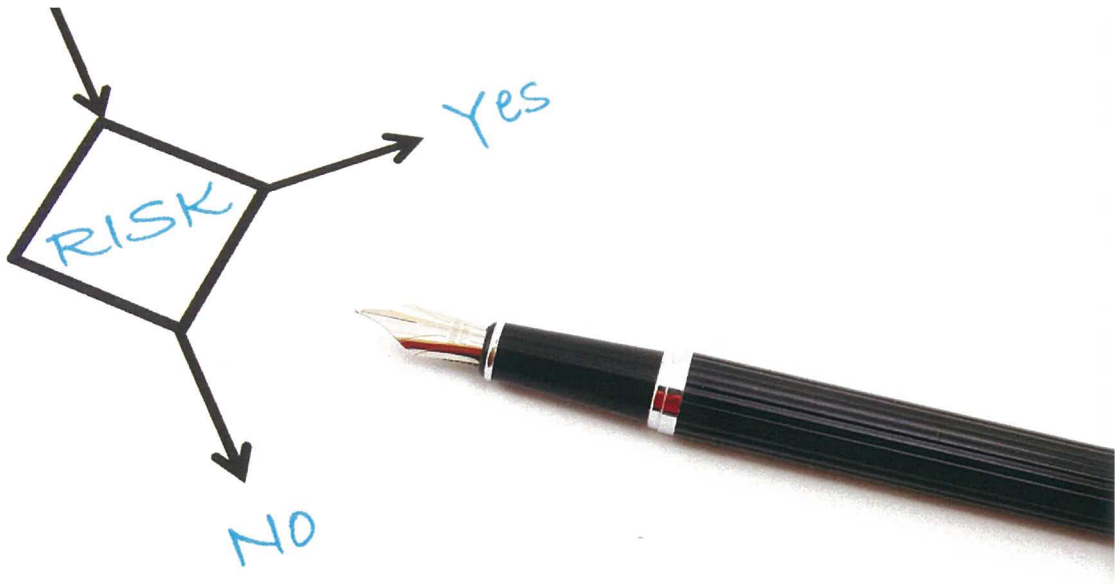
Risk management is an integral part of management responsibility at Algo TradeLab. Our risk management framework sets the overall accountability parameters for risk-taking at all levels. The framework is a 4-tier hierarchy which covers limits set at the various levels respectively.

Risk Management Process



Our approach to risk management is two-pronged: managing portfolio risk to ensure that risk taken is commensurate with the expected returns and consistent with our strategy; and managing process risk so that trading decisions are implemented well.

Risk Management



Algorithmic Trading

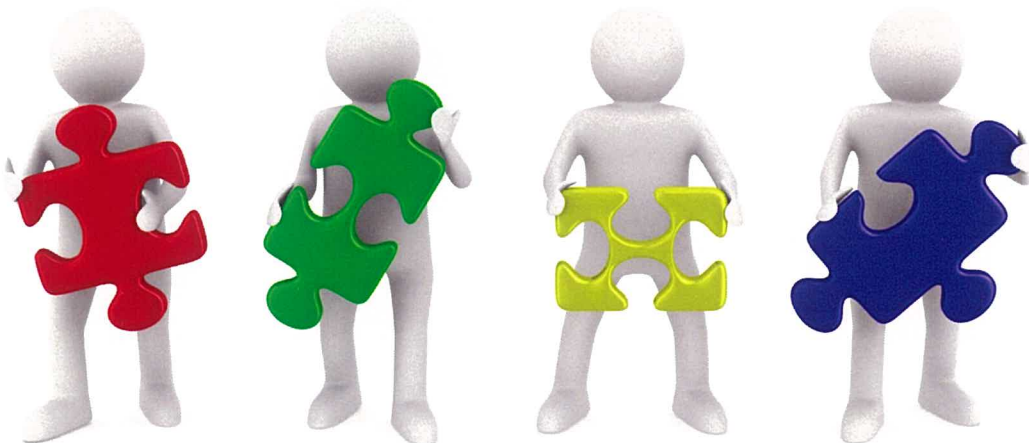
Our Team and Experience

The core team at Algo TradeLab includes traders with over 7 years in trading multiple asset classes such as global equities and foreign exchange. Our team here comes with vast experience that every investor is looking for.

Our team members are using proven systematic trading strategies which are the combination of trading experience, in-depth research and rigorous back-testing. The use of trading systems allows our traders to trade efficiently and effectively to achieve excellent and consistent results.

As a professional team, Algo TradeLab is keen on creating and delivering the most stable results with the highest level of transparency in trading services.

Strong Teamwork

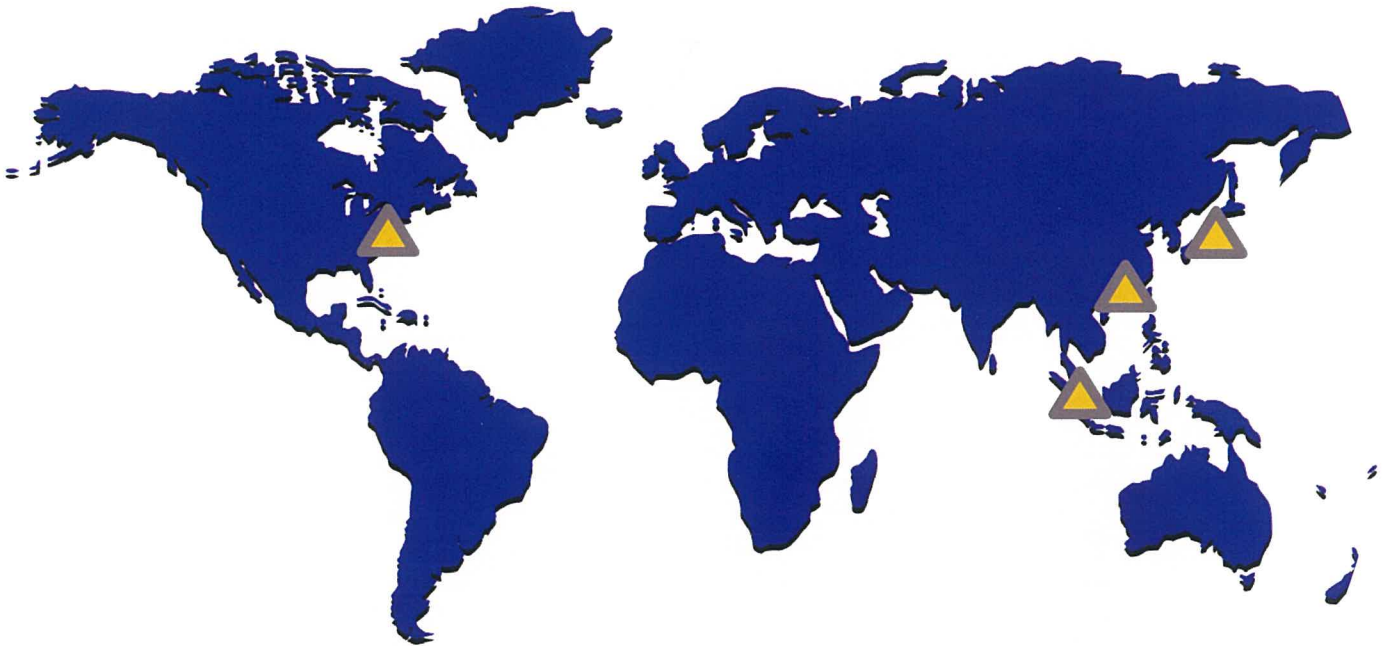


Global Reach

Algo TradeLab has global office locations to serve institutional and private clients in the major trading markets of the world.

Our core office locations are in Singapore, Hong Kong, Tokyo and New York.

International Presence



Our Service Providers

Brokers:

Credit Suisse (Singapore) Limited, OCBC Securities Pte Ltd

Custodian:

Credit Suisse (Singapore) Limited

Fund Administrator:

Portcullis Fund Administration (S) Pte Ltd.

Cayman Islands Legal Advisor:

Conyers Dill & Pearman Pte Ltd.

Hong Kong Legal Advisor:

Simmons & Simmons LLP

Auditor:

Ernst & Young LLP